

If you want to go fast, go alone, if you want to go far, go together

Statement of Smulders regarding ongoing strikes at Navantia

At Smulders we have seen how the workforce at Navantia's yards has temporarily discontinued all activity to take a stand for job security and well-being. It takes courage to stick up for oneself and fellow colleagues in these uncertain times, and we feel it is our responsibility to address the concerns you all share.

To all workers, we see you. We hear and understand your concerns. As the end of the Moray East project in Cádiz comes closer, the feeling of uncertainty starts to grow. Just like the entire Smulders workforce all around the world, you aspire to have job security and a sense of stability. Whether you have families to provide for or goals you want to achieve, building a comfortable future for ourselves is an ambition we share at Smulders too.

Stability is key for our operations in the yard as well. In our competitive business, tomorrow's opportunities are created today. By continuing strikes you are making it harder for Smulders to continue discussion with Navantia about potential future works. That is why, with your best interest at heart, we hope to continue the strong connection and cooperation we have built for the remainder of the Moray East project by restarting the works.

To our colleagues at Navantia, we stand with you and have full confidence in your desire to come to a solution quickly. Navantia was chosen by Smulders for the Moray East Project for a variety of reasons we value: the organisation has great experience, the possibilities of the yard are limitless, the southern region of Spain is perfectly located for marine shipments and most importantly, we value the resilience of the Navantia workforce dealing with the challenges we faced so far.

Frequently involved in large-scale projects in a growing wind market, Smulders sees Navantia as a trustworthy partner for future projects, provided that delicate and time-sensitive projects like the Moray East project can be delivered on schedule.

In light of the strikes, we urge you to seek rapprochement with your workforce, but also with unions, federations, local regulators and others that share their concerns. The impact of the strikes on the current projects and the parallel running exploratory conversations regarding future influx of new projects can still be limited if you show commitment and ownership in your relationship with subcontractors and others.

To all union representatives, federations, Mayor and other government officials, we ask you to not close the door to dialogue and to enter an open conversation with the best interest of everybody at heart. If you want to build a stable future for them, we all need to work together in a constructive manner and restart the works as soon as possible.

For specific questions, kindly refer to Navantia.

Smulders management